

Saving Proposal	Approved Estimated Achievement £ 1,465,000	Forecast to be Achieved £	Favourable / (Adverse) Variance £
Overall Savings target			
1 Third Party Expenditure	550,000		
a Contract Management - Removing of Inflation applied to the Draft Estimates	500,000	500,000	0
b Early Settlement Terms / Increased use of the Procurement Card	50,000	50,000	0
2 Fees & Charges	200,000		
a Stretched Income Targets	105,000	47,000	(58,000)
b Increase in Fees & Charges of 5.5% from April 2020	95,000	74,000	(21,000)
3 Property & Asset Review	130,000		
Corporate Landlord - Reduction in the Rates & Maintenance Budgets following the CAT transfer / Selling/demolition:			
a Worcester St - £13,630	73,000	73,000	0
Brynmawr District Office - £24,730			
Greenacre - £1,600			
b Corporate Landlord - Reduction in the Rates & Maintenance Budgets re: Buildings to be sold: Bryngwyn Primary & Queen St Primary - £18,000	18,000	4,500	(13,500)
d Increase income re: Land and other charges	3,760	0	(3,760)
e Net reduction in Alt management fee	28,000	0	(28,000)
e Energy Costs - Reduction in budget due to efficiency savings identified following implementation of RE:FIT	7,240	7,240	0
4 Growth Strategy	220,000	220,000	0
a Council Tax - Increase in collection following the removal of the Empty Property Discount	170,000		
b Council Tax Income	50,000		

Saving Proposal	Approved Estimated Achievement	Forecast to be Achieved	Favourable / (Adverse) Variance
5 Industrial Portfolio Review - Review of service charges and insurance to pass onto Tenants - Increase income through Investment of capital funding to upgrade units	100,000	0	(100,000)
6 Commercial Waste Service review - implementation 1/4/2020	23,000	0	(23,000)
7 Low Carbon Removal of the Carbon Reduction Commitment Budget	138,000	138,000	0
8 Work Place Transformation Cost reduction Measures - ICT Budget - Rationalising systems - Managing Suppliers - Review of printing, scanners, postage etc - Review of telephony	50,000	50,000	0
9 Income Recovery Review of Income Recovery activities	54,000	54,000	0
TOTAL APPROVED SAVINGS	1,465,000	1,217,740	- 247,260