

Committee: **Governance and Audit Committee**  
Date of meeting: **20<sup>th</sup> September 2023**  
Report Subject: **Corporate Risk Register Q1 2023 / 2024**  
Portfolio Holder: **Cllr S Thomas – Leader of the Council and Cabinet Member Corporate Overview and Performance**  
Report Submitted by: **Rhian Hayden – Chief Officer Resources**

Reporting Pathway								
Directorate Management Team	Corporate Leadership Team	Portfolio Holder / Chair	Governance Audit Committee	Democratic Services Committee	Scrutiny Committee	Cabinet	Council	Other (please state)
	06.09.23	09.09.23	20.09.23					

## 1. Purpose of the Report

- 1.1 The Corporate Risk Register (CRR) is presented to Governance and Audit Committee including progress updates in respect of Quarter 1 2023/2024.
- 1.2 The Governance and Audit Committee's Terms of Reference sets out their responsibility:
  - Provide independent assurance of the adequacy of the risk management framework and the associated control environment;
  - Consider the effectiveness of the Council's risk management arrangements and the control environment;

## 2. Scope and Background

- 2.1 The Corporate Risk Register is updated by risk updaters and risk owners and reviewed by Corporate Leadership Team on a quarterly basis.
- 2.2 The CRR is now presented at Appendix A. Appendix B contains scoring guidance from the Risk Management Handbook for information.

## 3. Options for Recommendation

- 3.1 Governance and Audit Committee considers the information in the attached Corporate Risk Register and makes any appropriate recommendations or comments in order for the committee to gain assurance that the Council has appropriate arrangements in place to manage risk.

## 4. Evidence of how this topic supports the achievement of the Corporate Plan / Statutory Responsibilities / Blaenau Gwent Well-being Plan

- 4.1 Effective Risk Management allows the Authority to deliver services in pursuance of its obligations.

## 5. **Implications Against Each Option**

### 5.1 ***Impact on Budget (short and long term impact)***

5.1.1 There are no direct financial implications although it is widely recognised that effective risk management is an essential ingredient in achieving service improvement, efficiency and value for money.

### 5.2 ***Risk including Mitigating Actions***

5.2.1 Failure to ensure robust risk management arrangements are in place will result in the weakening of internal controls.

5.2.2 Failure to identify the Council's significant risks could result in a myriad of potential consequences including failure to maximise the chances of objectives being achieved, financial loss and reputational damage.

### 5.3 ***Legal***

5.3.1 There are no direct legal implications arising from this report.

### 5.4 ***Human Resources***

There are no direct staffing implications arising from this report but individual roles and responsibilities are identified in the Risk Management Strategy.

### 5.5 ***Health and Safety***

There are no direct health and safety implications arising from this report.

## 6. **Supporting Evidence**

### 6.1 ***Performance Information and Data***

Actions identified to manage risks should be included in the relevant business plans and this will be expedited by the Professional Lead for Risk and Insurance and the Corporate Performance Officer.

### 6.2 ***Expected outcome for the public***

6.2.1 Failure to identify the Council's significant risks could result in a myriad of potential consequences including failure to maximise the chances of objectives being achieved and financial loss which will inevitably affect how the Council provides services to the communities of Blaenau Gwent.

### 6.3 ***Involvement (consultation, engagement, participation)***

6.3.1 Not applicable for this report.

### 6.4 ***Thinking for the Long term (forward planning)***

6.4.1 Identification & mitigation of risks ensures the Council can deliver its corporate priorities.

### 6.5 ***Preventative focus***

6.5.1 Identification & mitigation of risks ensures the Council can deliver its corporate priorities.

### 6.6 ***Collaboration / partnership working***

6.6.1 Not applicable for this report.

6.7 ***Integration (across service areas)***

6.7.1 Not applicable for this report.

6.8 ***Decarbonisation and Reducing Carbon Emissions***

6.8.1 Not applicable for this report.

6.9 ***Integrated Impact Assessment***

6.9.1 Not applicable for this report.

7. **Monitoring Arrangements**

7.1 The Corporate Risk Register is reviewed and updated by CLT on a quarterly basis but more frequently if required and is part of the Joint Report which is reported to Scrutiny.

7.2 The Corporate Risk Register will be presented to Governance and Audit Committee on a quarterly basis.

**Background Documents /Electronic Links**

- *Appendix A*
- *Appendix B*