

CAPITAL PROGRAMME – BIDDING PROCESS

1	Scheme name	Tech Valley and Enterprise Board Match Funding											
2	Responsible portfolio, department and lead officer	Regen & Communities - Richard Crook Ellie Fry											
3	Brief description of scheme	<p>The Tech Valley and Enterprise Board (formerly Enterprise Zone Board) are two partnerships which have been tasked with continuing the economic regeneration work to create jobs and wealth and encourage a range of companies (advanced manufacturing) to BG that will bring 1,500 new, better paid jobs to the area and encourage young people from BG to engage with education and train for the jobs that will be available in the County Borough.</p> <p>This work can include environmental improvements to industrial estates, building spec business units (offices and industrial), creating marketing material for attracting businesses to the area, working with education on initiatives involving schools and business integration, business support – including start-up businesses, data collecting, and more.</p>											
4	The total capital investment cost of the scheme BGCBC Funding Contribution	<p>The Tech Valley programme brings £100,000,000 of WG investment to the table over 10 years from 2018/19. The Enterprise Board WG contribution is £50,000 per annum.</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th style="width: 33%;">Amount Bid for up to 2023/24 £</th> <th style="width: 33%;">Amount Bid for 24/25 £</th> <th style="width: 33%;">Amount Bid for 25/26 £</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td>1,000,000</td> <td>1,000,000</td> <td>1,000,000</td> </tr> </tbody> </table>			Amount Bid for up to 2023/24 £	Amount Bid for 24/25 £	Amount Bid for 25/26 £				1,000,000	1,000,000	1,000,000
Amount Bid for up to 2023/24 £	Amount Bid for 24/25 £	Amount Bid for 25/26 £											
1,000,000	1,000,000	1,000,000											
5	Evidence that the scheme is linked to the Council's Corporate Plan (2018-2022)	The Corporate Improvement Objectives: Economic Development and Regeneration; Strong and Environmentally Smart Communities and Education are central to the aims and objectives of the targeted capital activity that is forming the business planning for the two groups.											
6	Evidence the scheme is a National Priority	The Leader and Minister for Economy and Transport are meeting regularly to discuss the outcomes envisaged from the joint arrangements in place to bring economic regeneration to BG. The Enterprise Board is attended by a WG official and the Tech Valleys Board is run by WG.											
7	Details as to whether the scheme addresses mandatory /statutory service needs or	The regeneration section is a discretionary service however it plays a major role in working to address mandatory/statutory needs by working closely with other statutory departments to											

	discretionary service needs.	get better outcomes for communities in Blaenau Gwent around three of the Corporate Council Priorities. Improvements in housing, investment into business and industry, working with schools and colleges to improve work chances, improvements to transport and environment all play a part in taking pressure off statutory services including the generation of income for the Council through project delivery agreements.
8	Is the scheme an existing legal/contractual commitment	Yes, the enterprise zone attributes still exist across BG and the Tech Valley programme has been signed up to by the authority from 2018/19 with the Welsh Government.
9	Is there any external grant aid or any other funding such as prudential available to fund the project? Are there any similar schemes across the Authority utilising other funding sources?	There are no similar schemes to these. The match is outlined in section 4.
10	Is the scheme of an 'Invest to Save nature or is it likely to generate revenue savings? Conversely is the scheme likely to result in an additional cost pressure to the revenue budget?	It is highly likely that the projects that are taken forward will enable the Council to invest to save or would generate revenue savings or increases in revenue. Unlike EU funding previously this investment will also enable the Council to generate income from project outcomes. It is always the intention of the Department to keep revenue budget pressures at a minimum.
11	To be completed by Accountancy in line with capital strategy : MRP/Interest implications	

Scheme Name			
Blaenau Gwent Well-being Objectives	Select which Objective your scheme contributes to	Well-being Objective links to National Well-being goals	How will your scheme deliver benefits to the Council's Well-being objectives under the National Well-being goals?
<p>Create a better, enhanced environment and infrastructure that will benefit our communities, businesses and visitors</p>	X	<p>A prosperous Wales</p> <p>A healthier Wales</p> <p>A Wales of cohesive communities</p>	<p>The Tech Valleys and Enterprise Board programmes are both aimed specifically at improving the economy in BG.</p>
<p>Continue to improve learner outcomes and well-being so that all children and young people thrive and realise their full potential</p>	X	<p>A healthier Wales</p> <p>A more equal Wales</p> <p>A Wales of cohesive communities</p> <p>A Wales of vibrant culture and thriving Welsh Language</p>	<p>The Tech Valleys in particular is about enabling young people in BG to access better job and encouraging them to aim higher in education attainment through integration of business and schools.</p>
<p>We will be a modern, smart Authority, providing leadership to enable people and communities to thrive</p>	X	<p>A prosperous Wales</p> <p>A resilient Wales</p> <p>A Wales of cohesive communities</p> <p>A globally responsible Wales</p>	<p>The programmes will assist with digital and energy projects that will improve our environmental standing and provide resilience for BG. Some of these schemes are linked with income generation for communities and the council.</p>
<p>Take a preventative and early intervention approach to support the most vulnerable ensuring, where appropriate, they are protected and supported to achieve personal outcomes and well-being</p>			
<p>Maximise the employability of local people through skills development at a local and regional level</p>	X	<p>A prosperous Wales</p> <p>A resilient Wales</p> <p>A healthier Wales</p> <p>A more equal Wales</p> <p>A globally responsible Wales</p>	<p>SPF is aimed at supporting the industrial strategy and business development, R&D and enterprise facilitation.</p>
<p>Enabling older people to feel valued and empowered to maximise their independence and lead healthy and engaged lives</p>			
<p>Support citizens to take an active and empowered role in their communities to provide resilience</p>	X	<p>A prosperous Wales</p> <p>A resilient Wales</p> <p>A more equal Wales</p> <p>A Wales of cohesive communities</p>	<p>The aim of these two programmes is to empower local residents to train into better jobs. The types of industry will provide a stepping stone from where BG is now to where we want to be, and take the community of BG with us. By offering more and better employment in sectors where existing employees can be up-skilled we will be providing resilience through self sufficiency.</p>

Sustainable Development

How does your scheme fit the '5 Sustainable Ways of Working'? <i>(give details)</i>	
Thinking in the Long Term	Regeneration is linked to a long term planning system that takes account of the longer term needs and trends in Wales and the UK
Taking an Integrated Approach	Regeneration through SPF is about bringing together physical, environmental and economic factors to develop an integrated positive outcome
Involving People	For a project to be developed and sucessfully integrated it must have community mandate and support
Collaborating	Regeneration through the Tech Valley and Enterpirse Board will require collaboration with the key stakeholders in each project to enable funds to be released
Prevention	By taking positive action regeneration assists with prevention of a negative issue or trend and in some cases brings a total sustainable solution

National Well-being Goals Description

A prosperous Wales	<i>An innovative, productive and low carbon society which recognises the limits of the global environment and therefore uses resources efficiently and proportionately (including acting on climate change); and which develops a skilled and well-educated population in an economy which generates wealth and provides employment opportunities, allowing people to take advantage of the wealth generated through securing decent work.</i>
A resilient Wales	<i>A nation which maintains and enhances a biodiverse natural environment with healthy functioning ecosystems that support social, economic and ecological resilience and the capacity to adapt to change (for example climate change).</i>
A healthier Wales	<i>A society in which people's physical and mental well-being is maximised and in which choices and behaviours that benefit future health are understood.</i>
A more equal Wales	<i>A society that enables people to fulfil their potential no matter what their background or circumstances (including their socio economic background and circumstances).</i>
A Wales of cohesive communities	<i>Attractive, viable, safe and well-connected communities.</i>
A Wales of vibrant culture and thriving Welsh Language	<i>A society that promotes and protects culture, heritage and the Welsh language, and which encourages people to participate in the arts, and sports and recreation.</i>
A globally responsible Wales	<i>A nation which, when doing anything to improve the economic, social, environmental and cultural well-being of Wales, takes account of whether doing such a thing may make a positive contribution to global well-being.</i>