

Appendix 2: Expenditure Funded by Earmarked Reserves, 2019-2020

| <u>Name of Reserve</u> | <u>Actual Expenditure to Q1</u> | <u>Purpose of Expenditure</u> |
|---|---------------------------------|--|
| | £ | |
| Budget Contingency Fund | 6,996.00 | Funding the safeguarding of Teacher & Learning Responsibility payments at Abertillery Learning Campus following a restructure. |
| Community Asset Transfers | 9,439.70 | Reserve fully utilised to fund Grounds CAT transfers. |
| Downsizing, Redundancy & Transitional Costs | 45,740.37 | Redundancies relating to staff downsizing . |
| General/ Voluntary Sector Grants | 15,000.00 | Funding the Authority's contribution towards the Citizens Advice Bureau. |
| Leisure Termination Costs | 148,365.00 | Additional financial support to Aneurin Leisure to fund early termination costs. |
| Specialist Commercial Advice (Leisure Trust Review) | 1,474.00 | Procurement of specialist advice for reviewing the delivery model. |
| Specialist Commercial Advice (Waste Arrangements) | 11,256.50 | Fees in respect of financial due diligence on Silent Valley Waste Services Ltd. |
| Total to Qtr 1: | (238,271.57) | |