

BG Enterprise Framework

July 2019



VISION

“That Blaenau Gwent’s resilient businesses and skilled workers are at the heart of the new technological revolution, improving their quality of life and the economy in South Wales”

MISSION

The Enterprise Board will support and promote the ambition of local businesses and people in BG by championing development, housing, skills, roads, digital, renewable energy and inward investment

OBJECTIVES

- Promotion of BG for business
- Nurture the collective aspiration and sense of identity
- Deliver business support and growth
- Support development of necessary property and Infrastructure (including housing and towns)
- Improve skills and employability
- Focussing efforts on technology development
- Creating a BG work-live-play environment

UKCI March 2019

Competitive Index Ranking CCR 2019

	2013	2016	2019
1. Cardiff	134	↑ 128	↓ 144
2. Monmouthshire	167	↑ 162	↓ 174
3. Newport	232	↑ 228	↑ 227
4. Vale of Glamorgan	225	↓ 253	↑ 238
5. Bridgend	294	↑ 283	↓ 288
6. RCT	367	↑ 355	↑ 323
7. Torfaen	366	↑ 352	↑ 342
8. Caerphilly	374	← 374	↑ 369
9. Merthyr	378	↑ 376	↑ 375
10. Blaenau Gwent	379	↓ 379	↓ 379

MEASUREMENT

UK COMPETITIVENESS 5 INPUT FACTORS

Enterprise Framework:

- Business Start-up rates per 1000 inhabitants
- Number of businesses per 1000 inhabitants
- Proportion of knowledge based businesses

Skills & Employability Plan:

- Economic Activity Rates
- Proportion of working age population with NVQ4 or above

WHAT'S MEASURED

Input Factors

Economic activity Rates
Business Start-up Rates per 1,000 inhabitants
Number of Business per 1,000 inhabitants
Proportion of Working Age Population with NVQ Level 4 or above
Proportion of Knowledge-Based Business

Output Factors

Gross Value Added per head at current basic prices
Productivity – Output per Hour Worked
Employment Rates

Outcome Factors

Gross Weekly Pay
Unemployment rates



WHAT GOOD LOOKS LIKE

Using Bridgend as a target level in the UKCI we have measured BG against it and calculated targets:

INPUT FACTOR

UKCI Factor	Blaenau Gwent	Actual (where applicable)	Bridgend	Change Required	Actual Numbers Required	Actual Change Required
Business Start-Up Rates per 1,000 inhabitants	2.6%	180	3.71%	1.11%	200 per 1,000	20 per 1,000

WHAT GOOD LOOKS LIKE

INPUT FACTOR

UKCI Factor	Blaenau Gwent	Actual (where applicable)	Bridgend	Change Required	Actual Numbers Required	Actual Change Required
Number of Businesses per 1,000 inhabitants	19.32%	1,350	28.31%	8.99%	1,471 per 1,000	121 per 1,000

INPUT FACTOR

UKCI Factor	Blaenau Gwent	Actual (where applicable)	Bridgend	Change Required	Actual Numbers Required	Actual Change Required
Proportion of Knowledge Based Businesses	32.35%	385	36.91%	4.56%	403	18

WHAT GOOD LOOKS LIKE

INPUT FACTOR

UKCI Factor	Blaenau Gwent	Actual (where applicable)	Bridgend	Change Required	Actual Numbers Required	Actual Change Required
Economic Activity Rates	71.50%	30,900	75.70%	4.20%	32,198	1,298

INPUT FACTOR

UKCI Factor	Blaenau Gwent	Actual (where applicable)	Bridgend	Change Required	Actual Numbers Required	Actual Change Required
Proportion of Working Age Population with NVQ Level 4 or above	23.40%	10,252	31.50%	7.90%	11,062	810

KEY STRATEGY AREAS

Key Enterprise Board Areas:

- Assisting Business & Innovation
- Supporting digital, and other skills for employment
- Repurposing procurement and Grounded Economy
- Developing a Nurturing Effect in BG

Key Influencing Areas:

- Housing
- Town centres
- Transport

DELIVERY OPPORTUNITIES

- Blaenau Gwent Enterprise Board (BGEB)
- Tech Valleys (TV)
- Cardiff City Region City Deal (CCRCD)
- BGCBC Regeneration Service Programme
- UK Govt Industrial Strategy
- Other public sector partners
- Private sector
- Enterprise Zone Legacy Projects
- TRI and Valleys Task Force

TACTICAL PLANS

BUSINESS START UPS

- Working with other business support providers in public and private sector to support start ups
- Providing new and improved business premises for start ups
- Engaging the business support network
- Enabling networking for start ups
- Facilitating funding where appropriate and accessible

TACTICAL PLANS

BUSINESS SUPPORT

- Working with other business support providers in public and private sector to support existing SMEs
- Providing new and improved business premises for SMEs to grow and develop
- Engaging the business support network
- Enabling networking for SMEs
- Facilitating funding where appropriate and accessible

TACTICAL PLANS

TECH BUSINESSES

- Specifically assisting Tech businesses looking to invest in the area
- Particularly targeting tech spin outs
- Providing new and improved business premises and infrastructure for tech businesses to grow and develop
- Enabling networking for Tech (including start ups)
- Facilitating funding where appropriate and accessible

TACTICAL PLANS

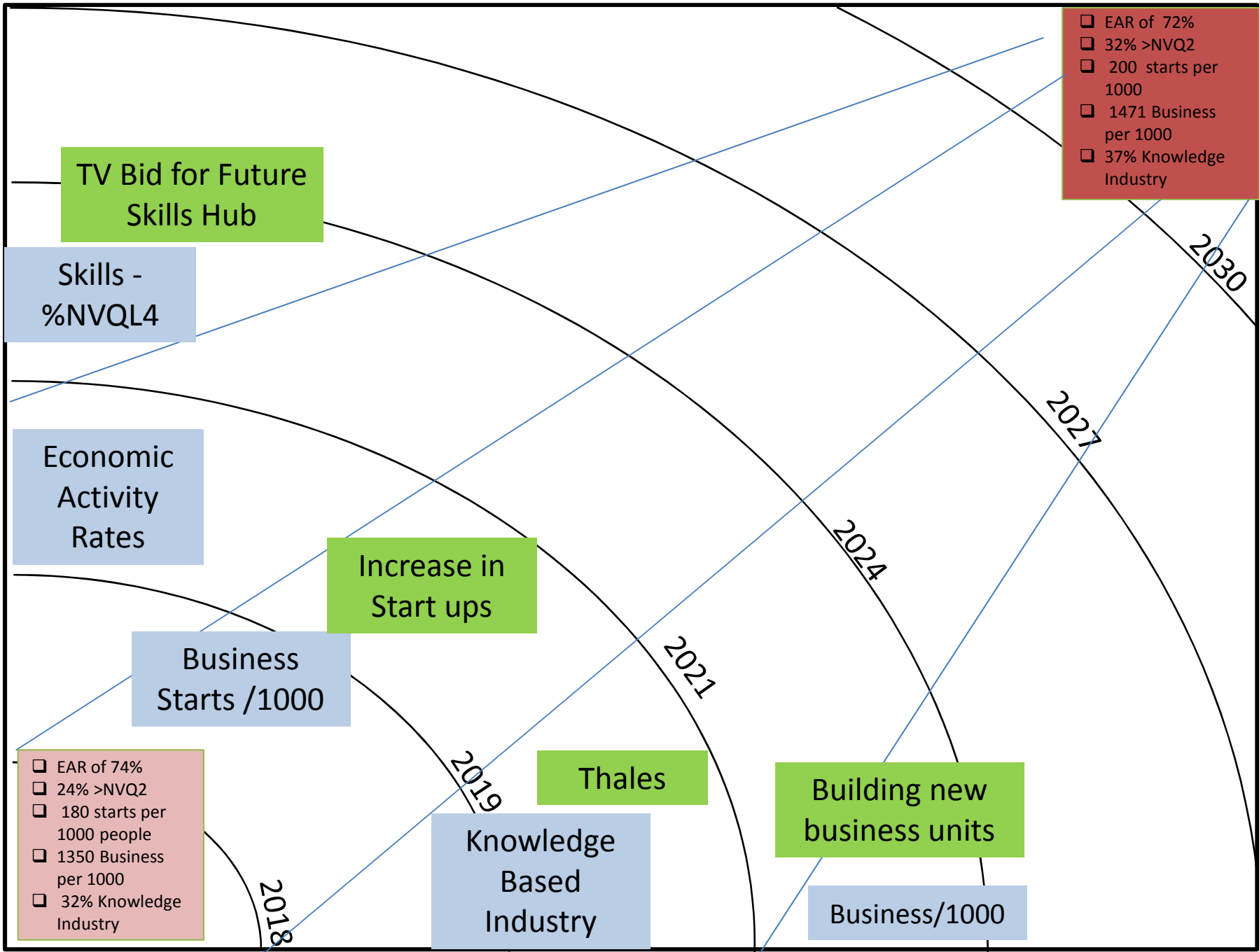
SKILLS & EMPLOYMENT

- Working with public and private sector partners to support a wide range of up skilling for businesses
- Working with public sector to support skills for children and young adults, especially STEM
- Delivering apprenticeships through ASPIRE and other schemes
- Working with Remploy on Work & Health

TACTICAL PLANS

ENCOURAGING INNOVATION

- Using networking to introduce different sectors to share ideas
- Using networking to introduce SMEs, large companies and start ups
- Working with Innovate UK
- Using Innovation platforms
- Improve SNet links
- Encouraging MIT/REAP Be the Spark events



BGEB ANNUAL FUNDING PLAN

BASED ON THE WELSH GOVERNMENT FUNDING

PROJECTS (draft for funding 19/20)

PROJECT	BGEB Funding Proposal
Property for business	Constrained units in the Industrial Portfolio
BID	Support for Business Improvement District
Business Development	Support for the BG Business Awards
Aspiration	BG Business Celebration Event
Skills	An element of the MTC report on future skills needs
PR/Marketing	Develop scope and purpose (to compliment Tech Valleys PR)