

Appendix 4: Adjustments to Earmarked Reserves in Quarter 4, 2018-2019

The Invest to Save reserve £516,440 balance was unwound and the following reserves opening balances were increased in Quarter 4:

Reserve	Increase £	Adjusted Opening Balance £	Reason
Budget Contingency Fund	175,000.00	211,596.66	To increase the level of reserves held in BCF to cover the anticipated shortfall in funding.
Downsizing & Redundancy	341,440.00	459,026.15	To cover anticipated redundancies being funded out of this reserve.
Total:	516,440.00		

The following reserves opening balances were increased in Quarter4:

Reserve	Increase £	Adjusted Opening Balance £	Reason
IT Infrastructure (Capital)	9,563.70	159,931.98	The Digital Inclusion reserve was unwound and transferred to IT Infrastructure.
Budget Contingency Fund	85,455.23	297,051.89	The Budget Implementation reserve was unwound and transferred to Budget Contingency Fund.
Local/Strategic Development Plans	66,944.00	192,166.54	This is a transfer from the Building Control Fees reserve as this money was outside the three year rolling programme.
Prudential Borrowing	200,000.00	400,000.00	This is a transfer from the Insurance reserve for repairs to roads.
Specialist Commercial Advice (ALT Review)	110,000.00	110,000.00	This relates to a transfer from BCF £60,000 and Superannuation reserve £50,000 in relation to the phase 2 review.
Specialist Commercial Advice (Waste Arrangements)	25,000.00	75,000.00	This relates to a transfer from Superannuation reserve to cover the cost of professional fees linked to Silent Valley.
Individual Electoral Register	6,893.45	42,064.38	The IER Hardware reserve was unwound and the balance transferred here.
SMIFFs	13,203.00	207,982.00	Transfer of the balance from Tranche Funding reserve to assist in funding the over spend on this reserve.
SSIA/PLOF Grant	5,122.50	24,912.12	Transfer of 2017/18 PLOF underspend incorrectly coded to Workforce Development Collaboration reserve in previous year.
Council Fund	96,481.51	5,577,896.60	To replenish general reserves funded from unwound earmarked reserves no longer required.
Total:	618,636.39		

Appendix 4 (continued): Adjustments to Earmarked Reserves in Quarter 4, 2018-2019

As a result, the following reserves opening balances were decreased in Quarter 4:

Reserve	Decrease £	Adjusted Opening Balance £	Reason
Budget Contingency Fund	60,000.00	237,051.89	Establishment of new reserve Specialist Commercial Advice (ALT).
Building Control Fees	66,944.00	86,791.00	Transfer to Local/Strategic Development Plans reserve as this money doesn't relate to the three year rolling programme.
Budget Implementation	85,455.23	0.00	This reserve has been unwound and the balance transferred to BCF.
Digital Inclusion	9,536.70	0.00	This reserve has been unwound and the balance transferred to IT Infrastructure (Capital).
Insurance Liabilities	200,000.00	152,983.60	Transfer to the Prudential Borrowing reserve to fund repairs to roads.
Superannuation	75,000.00	425,000.00	Transfer £50,000 to Specialist Commercial Advice (ALT) and £25,000 to Specialist Commercial Advice (Waste Arrangements) reserve.
Town Centre Commercial Booking	54.04	0.00	This reserve has been unwound and transferred to General Reserve.
Waste Services	74,416.66	120,000.00	Fines for 2019/20 are anticipated to be £120,000 therefore the remaining balance can be transferred to General Reserves.
Children's Savings	6,244.52	0.00	Unwound this reserve as the reserve has been reclassified as creditor.
IER Hardware	6,893.45	0.00	This reserve has been unwound and the balance transferred to the IER reserve.
Play Sufficiency Assessment	4,920.13	0.00	Unwound this reserve as the reserve has been reclassified as creditor.
SS ACPC Grants	0.17	0.00	This reserve has been unwound and transferred to General Reserve.
Tranche Funding	13,203.00	23,849.00	This amount has been transferred to SMIFFs to assist in funding the over spend on the scheme.
Workforce Development Collaboration	5,122.50	96,857.79	The PLOF overspend was coding against the incorrect reserve.
Worklessness	10,845.99	0.00	This reserve has been unwound and transferred to General Reserve.
Total:	618,636.39		