

**EXPLANATIONS FOR SIGNIFICANT VARIANCES –
31st MARCH 2019**

ALL PORTFOLIO'S

1. The Company Shop – Tredegar - £14,355 Overspend

The expenditure relates to scaffolding costs associated with The Company Shop Tredegar to ensure Health and Safety regulations are adhered to. There is no funding in budget and costs incurred to end of quarter 4 were £14,355, resulting in an overspend.